

RESOLUTION NUMBER 1158

RESOLUTION OF THE BOARD OF DIRECTORS OF THE CARPINTERIA VALLEY WATER DISTRICT APPROVING THE REVISED FISCAL YEAR 2024 – 2025 BUDGET

WHEREAS, in 2023, this District's Board of Directors requested Staff to prepare a three-year operating Budget for fiscal years 2024-2026; and

WHEREAS, Staff prepared a cost of service study, mailed Proposition 218 notices, and held a protest hearing to adopt FY 2024-2026 Rates in 2023 to fund the FY 2024-2026 Budgets; and

WHEREAS, on September 13, 2023, the Board held a public Board meeting and adopted operating budgets and accompanying rates and charges for fiscal years 2024-2026 ; and

WHEREAS, in January 2024, Staff reviewed the adopted Budget for fiscal year 2024-25 and compared it with updated cost information and found that there were changes warranting an update to the adopted budget; and

WHEREAS, the total operating costs even with adjusted costs remain under or equal to that of adopted fiscal year 2024-25 Budget; and

WHEREAS, Staff prepared a revised Budget for fiscal year 2024-25 showing the changes precipitated by the updated cost information; and

WHEREAS, Staff is not proposing any changes to the rates and charges for the 2025 fiscal year adopted on September 13, 2023

NOW, THEREFORE, BE IT RESOLVED:

1. The Board of Directors has reviewed said revised fiscal year 2024-2025 Budget.
2. The Board of Directors hereby approves said Revised Budget, a copy of which is attached hereto as Exhibit A.
3. The Board of Directors hereby finds and establishes that the District's various user fees, rates and charges for fiscal year 2025 resulting from the revised budget do not exceed the costs reasonably borne by the District for providing services for which those fees, rates and charges are made, and thus are exempt from the spending limitations contained in Article XIII B of the California Constitution (Proposition 4)

Vote on the Resolution by roll call resulted as follows:

AYES: Holcombe, Balch and Van Wingerden

NOES:

ABSENT: Johnson and Roberts

ABSTAIN:

PASSED AND ADOPTED THIS 12th day of June 2024.

APPROVED:

DocuSigned by:

Case Van Wingerden

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Case Van Wingerden, President

ATTEST:

DocuSigned by:

Lisa Silva

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Lisa Silva, Board Secretary